

**Capital Expenditure Reserve Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2002  
 (Amounts in thousands)

|  | 2002      | 2001       |
|--|-----------|------------|
| <b>ASSETS</b>                                      |           |            |
| Cash and short-term investments.....               | \$ -      | \$ -       |
| Total assets.....                                  | \$ -      | \$ -       |
| <b>LIABILITIES AND FUND BALANCE</b>                |           |            |
| Liabilities:                                       |           |            |
| Deficiency in cash and short-term investments..... | \$ 12,874 | \$ 138,589 |
| Accounts payable.....                              | -         | 4,828      |
| Accrued payroll.....                               | -         | 10         |
| Bonds and notes payable.....                       | 180,000   | -          |
| Total liabilities.....                             | 192,874   | 143,427    |
| Fund balance:                                      |           |            |
| Unreserved fund balance (deficit):                 |           |            |
| Designated for specific purpose.....               | 26,572    | -          |
| Undesignated.....                                  | (219,446) | (143,427)  |
| Total fund balance (deficit) .....                 | (192,874) | (143,427)  |
| Total liabilities and fund balance.....            | \$ -      | \$ -       |

**Capital Expenditure Reserve Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 2002  
 (Amounts in thousands)

|  | 2002                | 2001                |
|--|---------------------|---------------------|
| <b>REVENUES AND OTHER FINANCING SOURCES</b>  |                     |                     |
| Revenues:  |                     |                     |
| Miscellaneous.....   | \$ 2,805            | \$ 4,795            |
| Total revenues.....  | <u>2,805</u>        | <u>4,795</u>        |
| Other financing sources:   |                     |                     |
| Operating transfers in.....  | -                   | -                   |
| Total other financing sources.....   | <u>-</u>            | <u>-</u>            |
| Total revenues and other financing sources.....  | <u>2,805</u>        | <u>4,795</u>        |
| <b>EXEXPENDITURES AND OTHER FINANCING USES</b>   |                     |                     |
| Expenditures:  |                     |                     |
| Inspector General.....   | 62                  | 367                 |
| Transportation and construction.....   | <u>52,170</u>       | <u>81,569</u>       |
| Total expenditures.....  | <u>52,232</u>       | <u>81,936</u>       |
| Other financing uses:  |                     |                     |
| Fringe benefit cost assessment.....  | 14                  | 97                  |
| Operating transfers out.....   | <u>6</u>            | <u>24,035</u>       |
| Total other financing uses.....  | <u>20</u>           | <u>24,132</u>       |
| Total expenditures and other financing uses.....   | <u>52,252</u>       | <u>106,068</u>      |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses ..... | (49,447)            | (101,273)           |
| Fund balance (deficit) at beginning of year.....   | <u>(143,427)</u>    | <u>(42,154)</u>     |
| Fund balance (deficit) at end of year.....   | <u>\$ (192,874)</u> | <u>\$ (143,427)</u> |